
LIFE PROOFED

PROTECTING YOUR WISHES, HEALTH & ASSETS
IN AN UNCERTAIN FUTURE





HELLO!

Patrick Hyde

Licensed Fiduciary

RCFE Administrator

My practice focuses on
Conservator of the Person and
Care Management

PFAC Member, 4 years in practice

Roles and Experience

- **Trustee**
- **Power of Attorney**
- **Health Care Agent**
- **Executor**
- **Administrator**
- **Conservator**
- **Bill Pay Assistance**

Roles and Experience

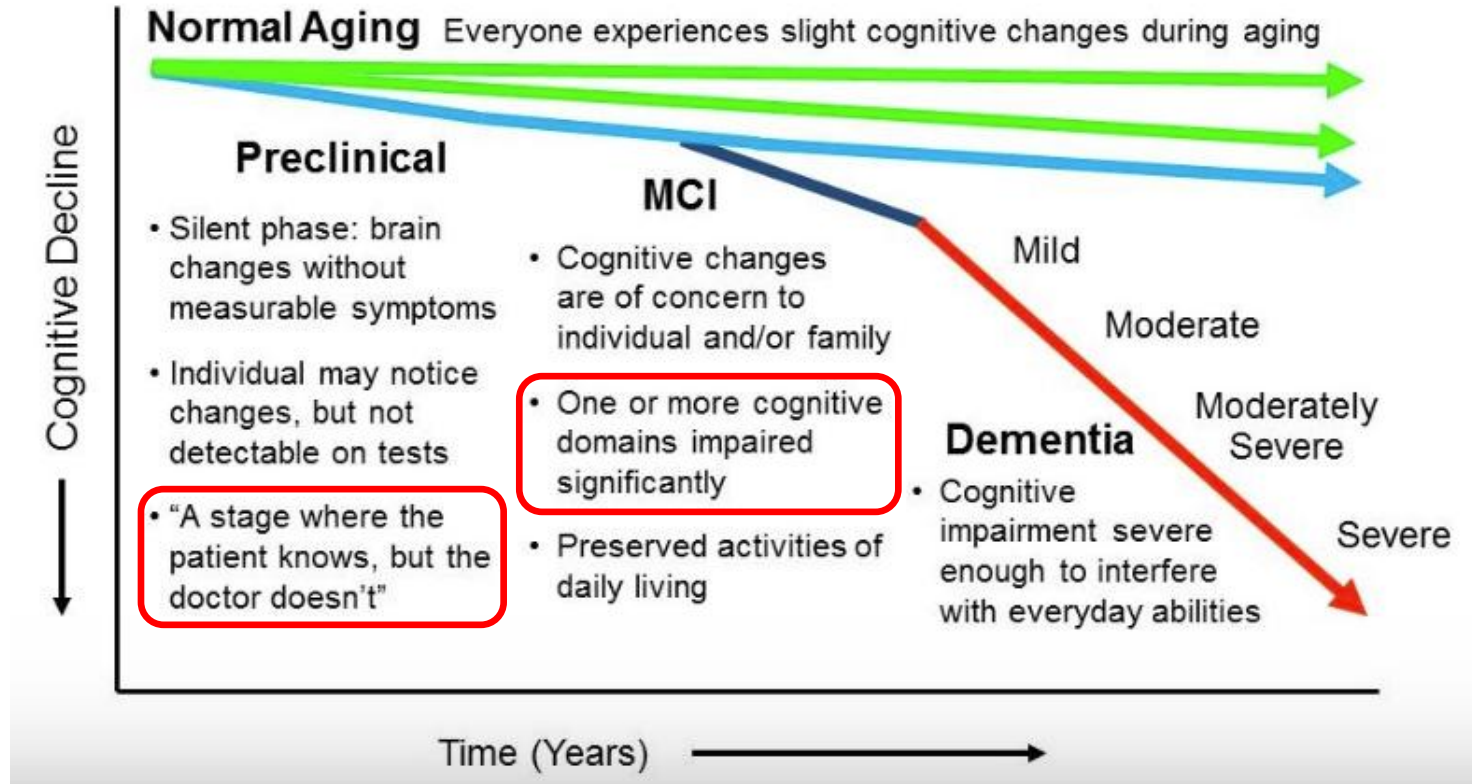
- **At Home - Aging in Place**
- **In Assisted Living**
- **Assisted Living Back Home**
- **Home to Assisted Living**
- **Safe Discharge from Hospital / SNF**

Roles and Experience

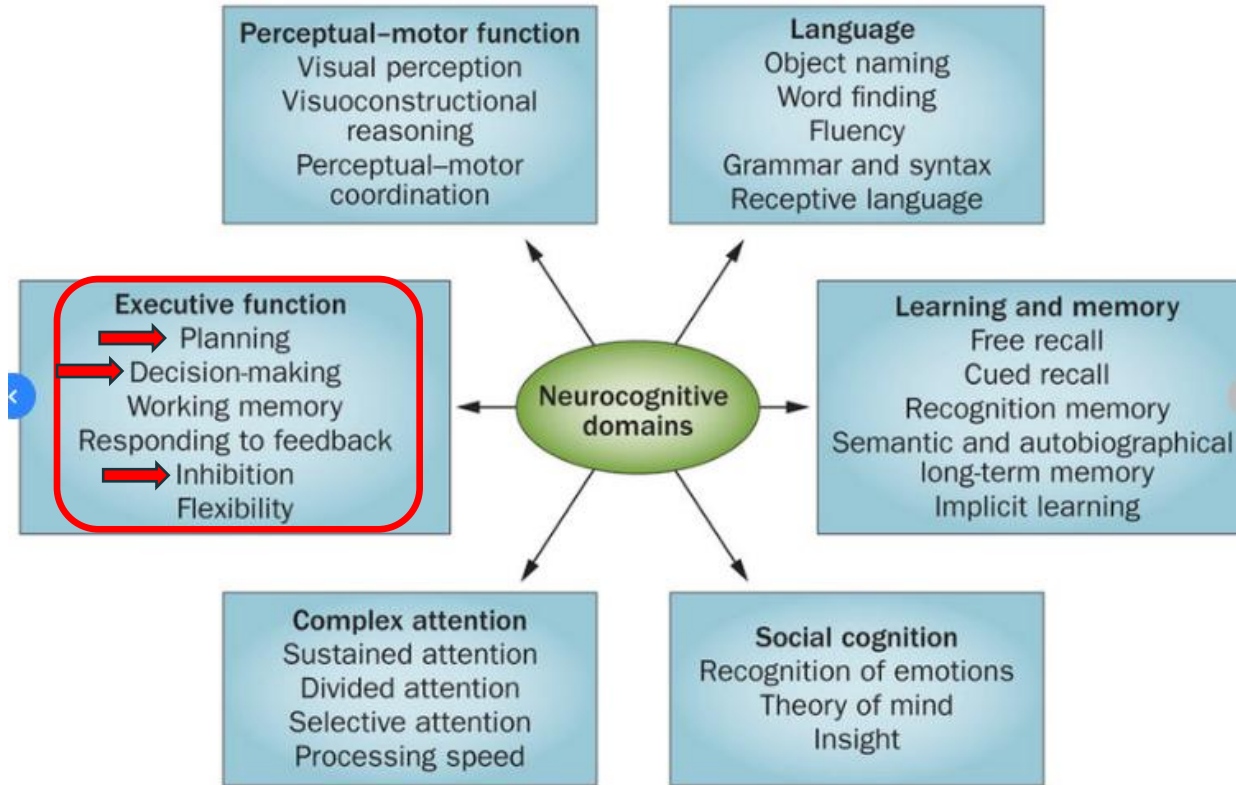
“Getting old is a lot harder
than it looks”

-Patrick Hyde

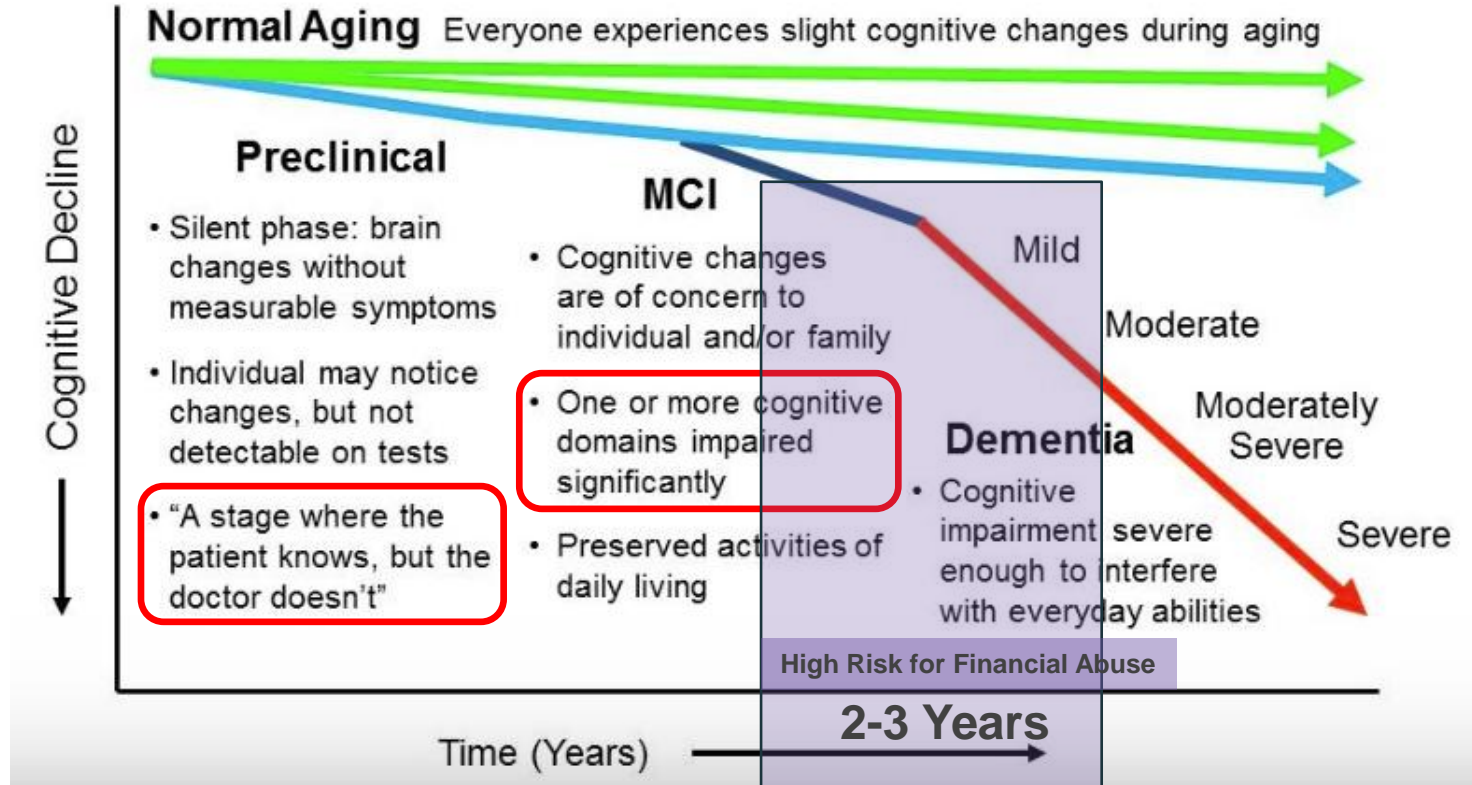
Decline Precedes Diagnosis



Impact Is Not Linear



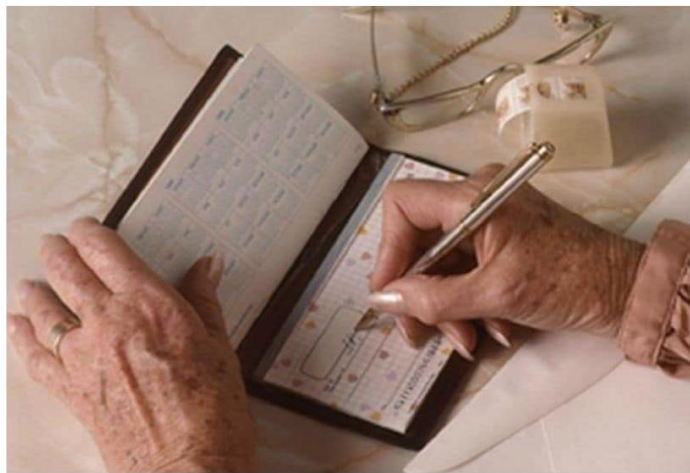
Risk Period for Financial Abuse



Decline Precedes Diagnosis

For seniors, financial woes can be forerunner to Alzheimer's

by Deborah Disesa Hirsch, Healthday Reporter



“We find robust evidence that early-stage AD places households at significant risk for large adverse changes in liquid assets. Further, we find some, but more limited, evidence that early-stage AD reduces net wealth. Our findings are consequential because financial vulnerability during the disease's early-stage impacts the ability of afflicted individuals and their families to pay for care in the disease's later stage.”

Americans over the age of 50 for the years 1992 to 2014. 8,900 U.S. households.

Impacts on Health and Safety

- **Ladders**
- **Stairs**
- **Refusal of cane/walker**
- **Driving**
- **Medication Management**
- **Treatment Decisions**
- **Medical Self-Advocacy**

Impacts on Health and Safety

Illinois Man Dies of Rabies After Waking Up With a Bat on His Neck—What to Know About This Infectious Disease

It's the first human case of rabies in Illinois since the 1950s.

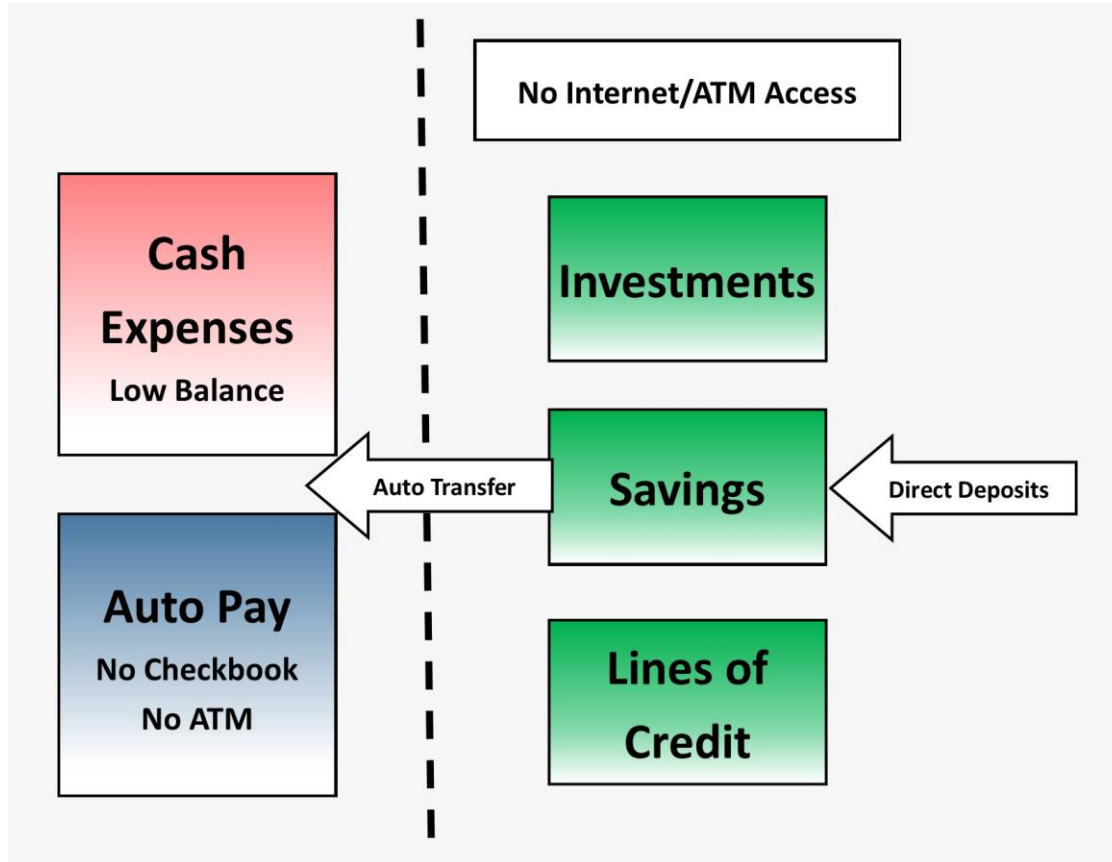
The man was in his 80s and declined to be treated for rabies, even after the bat tested positive for the virus, according to the [Illinois Department of Public Health](#) (IDPH). A month after the bite, the man started having symptoms of rabies, including neck pain, headache, difficulty controlling his arms, finger numbness, and trouble speaking. He died not long after. This was the first human case of rabies in Illinois since 1954.

<https://www.health.com/condition/infectious-diseases/illinois-man-dies-of-rabies> Retrieved 1002/21

Life Proofed Principle #1

**The Future is Uncertain &
you need to make a Plan**

Make a Plan – NOW!



Make a Plan – NOW!

Create Personal Banking
Relationship with Credit Union
or Smaller Bank

Ditch Wells, Chase, BofA, Citi
US Bank etc.

No Checkbook
No ATM

Lines of
Credit

Make a Plan – NOW!

1. Multiple Certified Copies of Birth

Share Your Plan with
Multiple People

2. Other IDs if possible

Life Proofed Principle #2

**Aging is the Normal
Course of Life – make a
Glidepath**



Quiz

Is It Financial Abuse?

Is It Financial Abuse?

80 year old in poor health.

Small home near downtown

Only two people at home

Someone sells them Solar Panels.

\$25K in Money Orders somehow
involved.....

Is It Financial Abuse?

86 year old in OK health.
Sold \$250K annuity by Wells Fargo
“advisor”

Payments over next 10 years
\$223K.....

THANK YOU
